

2012 PERSONAL INCOME TAX RATES

Updated October 23, 2012

Federal Rates

		Income	Capital Gains	Eligible Dividends	Ineligible Dividends
First	\$ 42,707	15.00%	7.50%	-0.03%	2.09%
\$ 42,708 to	\$ 85,414	22.00%	11.00%	9.63%	10.84%
\$ 85,415 to	\$ 132,406	26.00%	13.00%	15.15%	15.84%
Over	\$ 132,406	29.00%	14.50%	19.29%	19.59%

Basic Personal Exemption 10,822.00

British Columbia Rates

		Income	Capital Gains	Eligible Dividends	Ineligible Dividends
First	\$ 37,013	5.06%	2.53%	-6.82%	2.08%
\$ 37,014 to	\$ 74,028	7.70%	3.85%	-3.17%	5.38%
\$ 74,029 to	\$ 84,993	10.50%	5.25%	0.69%	8.88%
\$ 84,994 to	\$ 103,205	12.29%	6.15%	3.16%	11.11%
Over	\$ 103,205	14.70%	7.35%	6.49%	14.13%

Basic Personal Exemption 11,354.00

Combined Rates

		Income	Capital Gains	Eligible Dividends	Ineligible Dividends
First	\$ 37,013	20.06%	10.03%	-6.84%	4.16%
\$ 37,014 to	\$ 42,707	22.70%	11.35%	-3.20%	7.46%
\$ 42,708 to	\$ 74,028	29.70%	14.85%	6.46%	16.21%
\$ 74,029 to	\$ 84,993	32.50%	16.25%	10.32%	19.71%
\$ 84,994 to	\$ 85,414	34.29%	17.15%	12.79%	21.95%
\$ 85,415 to	\$ 103,205	38.29%	19.15%	18.31%	26.95%
\$ 103,206 to	\$ 132,406	40.70%	20.35%	21.64%	29.96%
Over	\$ 132,406	43.70%	21.85%	25.78%	33.71%

Capital Gains Inclusion Rate 50.00%

Gross Up For Eligible Dividends 38.00%

Federal Dividend Tax Credit for Eligible Dividends 15.02%

BC Dividend Tax Credit for Eligible Dividends 10.00%

Gross Up For Ineligible Dividends 25.00%

Federal Dividend Tax Credit for Ineligible Dividends 13.33%

BC Dividend Tax Credit for Ineligible Dividends 3.40%