

2014 PERSONAL INCOME TAX RATES

Updated January 21, 2014

Federal Rates

		Income	Capital Gains	Eligible Dividends	Ineligible Dividends
First	\$ 43,953	15.00%	7.50%	-0.03%	3.93%
	\$ 43,954 to \$ 87,907	22.00%	11.00%	9.63%	12.19%
	\$ 87,908 to \$ 136,270	26.00%	13.00%	15.15%	16.91%
Over	\$ 136,270	29.00%	14.50%	19.29%	20.45%
Basic Personal Exemption		11,138.00			

British Columbia Rates

		Income	Capital Gains	Eligible Dividends	Ineligible Dividends
First	\$ 37,606	5.06%	2.53%	-6.82%	2.91%
	\$ 37,607 to \$ 75,213	7.70%	3.85%	-3.17%	6.03%
	\$ 75,214 to \$ 86,354	10.50%	5.25%	0.69%	9.33%
	\$ 86,355 to \$ 104,858	12.29%	6.15%	3.16%	11.44%
	\$ 104,859 to \$ 150,000	14.70%	7.35%	6.49%	14.29%
Over	\$ 150,000	16.80%	8.40%	9.38%	16.76%
Basic Personal Exemption		9,869.00			

Combined Rates

		Income	Capital Gains	Eligible Dividends	Ineligible Dividends
First	\$ 37,606	20.06%	10.03%	-6.84%	7.61%
	\$ 37,607 to \$ 43,953	22.70%	11.35%	-3.20%	10.73%
	\$ 43,954 to \$ 75,213	29.70%	14.85%	6.46%	18.99%
	\$ 75,214 to \$ 86,354	32.50%	16.25%	10.32%	22.29%
	\$ 86,355 to \$ 87,907	34.29%	17.15%	12.79%	24.40%
	\$ 87,908 to \$ 104,858	38.29%	19.15%	18.31%	29.12%
	\$ 104,859 to \$ 136,270	40.70%	20.35%	21.64%	31.97%
	\$ 136,271 to \$ 150,000	43.70%	21.85%	25.78%	35.51%
Over	\$ 150,000	45.80%	22.90%	28.68%	37.98%

Capital Gains Inclusion Rate 50.00%

Gross Up For Eligible Dividends 38.00%

Federal Dividend Tax Credit for Eligible Dividends 15.02%

BC Dividend Tax Credit for Eligible Dividends 10.00%

Gross Up For Ineligible Dividends 18.00%

Federal Dividend Tax Credit for Ineligible Dividends 11.02%

BC Dividend Tax Credit for Ineligible Dividends 2.59%