

## 2015 CORPORATE INCOME TAX RATES

Updated February 26, 2015

	Effective January 1, 2014	Effective January 1, 2015	Effective January 1, 2016
<b>Combined Federal and British Columbia</b>			
<b>Active Business Income (CCPC):</b>			
First \$500,000 (SBL)	13.50%	13.50%	13.50%
Over \$500,000	26.00%	26.00%	26.00%
Other corporations	26.00%	26.00%	26.00%
<b>Investment Income <sup>1</sup>:</b>			
CCPC	45.67%	45.67%	45.67%
CCPC's after 26 2/3% refunded	19.00%	19.00%	19.00%
<b>Federal Rates</b>			
Basic rate	38.00%	38.00%	38.00%
Federal tax abatement	10.00%	10.00%	10.00%
Small business deduction (SBD)	17.00%	17.00%	17.00%
General tax reduction – over \$500,000	13.00%	13.00%	13.00%
Refundable investment tax	6.67%	6.67%	6.67%
Refundable portion of Part IV tax	26.67%	26.67%	26.67%
Small business limit	\$ 500,000	\$ 500,000	\$ 500,000
<b>British Columbia Rates</b>			
Basic rate <sup>2</sup>	11.00%	11.00%	11.00%
Rate on taxable income eligible for SBD	2.50%	2.50%	2.50%
Small business limit	\$ 500,000	\$ 500,000	\$ 500,000

### NOTES:

- 1) 26 2/3% of a CCPC's investment income is added to its Refundable Dividend Tax On Hand (RDTOH). This amount is refundable at a rate of \$1 for every \$3 of
  
- 2) The BC Basic Rate increased to 11% from 10% on April 1, 2013