

## 2016 PERSONAL INCOME TAX RATES

Updated January 4, 2016

### Federal Rates

		Income	Capital Gains	Eligible Dividends	Ineligible Dividends
First	\$ 45,282	15.00%	7.50%	-0.03%	5.24%
	\$ 45,283 to \$ 90,563	20.50%	10.25%	7.56%	11.67%
	\$ 90,564 to \$ 140,388	26.00%	13.00%	15.15%	18.11%
	\$ 140,389 to \$ 200,000	29.00%	14.50%	19.29%	21.62%
Over	\$ 200,000	33.00%	16.50%	24.81%	26.30%

Basic Personal Exemption      11,474.00

### British Columbia Rates

		Income	Capital Gains	Eligible Dividends	Ineligible Dividends
First	\$ 38,210	5.06%	2.53%	-6.82%	3.03%
	\$ 38,211 to \$ 76,421	7.70%	3.85%	-3.17%	6.12%
	\$ 76,422 to \$ 87,741	10.50%	5.25%	0.69%	9.40%
	\$ 87,742 to \$ 106,543	12.29%	6.15%	3.16%	11.49%
Over	\$ 106,543	14.70%	7.35%	6.49%	14.31%

Basic Personal Exemption      10,027.00

### Combined Rates

		Income	Capital Gains	Eligible Dividends	Ineligible Dividends
First	\$ 38,210	20.06%	10.03%	-6.84%	8.27%
	\$ 38,211 to \$ 45,282	22.70%	11.35%	-3.20%	11.36%
	\$ 45,283 to \$ 76,421	28.20%	14.10%	4.39%	17.79%
	\$ 76,422 to \$ 87,741	31.00%	15.50%	8.25%	21.07%
	\$ 87,742 to \$ 90,563	32.79%	16.40%	10.72%	23.16%
	\$ 90,564 to \$ 106,543	38.29%	19.15%	18.31%	29.60%
	\$ 106,544 to \$ 140,388	40.70%	20.35%	21.64%	32.42%
	\$ 140,389 to \$ 200,000	43.70%	21.85%	25.78%	35.93%
Over	\$ 200,000	47.70%	23.85%	31.30%	40.61%

Capital Gains Inclusion Rate      50.00%

Gross Up For Eligible Dividends      38.00%

Federal Dividend Tax Credit for Eligible Dividends      15.02%

BC Dividend Tax Credit for Eligible Dividends      10.00%

Gross Up For Ineligible Dividends      17.00%

Federal Dividend Tax Credit for Ineligible Dividends      10.52%

BC Dividend Tax Credit for Ineligible Dividends      2.47%