

2020 PERSONAL INCOME TAX RATES

Updated January 29, 2020

Federal Rates

		Income	Capital Gains	Eligible Dividends	Ineligible Dividends
First	\$ 48,535	15.00%	7.50%	-0.03%	6.87%
\$ 48,536 to	\$ 97,069	20.50%	10.25%	7.56%	13.19%
\$ 97,070 to	\$ 150,473	26.00%	13.00%	15.15%	19.52%
\$ 150,474 to	\$ 214,368	29.00%	14.50%	19.29%	22.97%
Over	\$ 214,368	33.00%	16.50%	24.81%	27.57%

Basic Personal Exemption 12,298.00

British Columbia Rates

		Income	Capital Gains	Eligible Dividends	Ineligible Dividends
First	\$ 41,725	5.06%	2.53%	-9.58%	3.57%
\$ 41,726 to	\$ 83,451	7.70%	3.85%	-5.93%	6.60%
\$ 83,452 to	\$ 95,812	10.50%	5.25%	-2.07%	9.82%
\$ 95,813 to	\$ 116,344	12.29%	6.15%	0.40%	11.88%
\$ 116,345 to	\$ 157,748	14.70%	7.35%	3.73%	14.65%
Over	\$ 157,748	16.80%	8.40%	6.62%	17.07%

Basic Personal Exemption 10,949.00

Combined Rates

		Income	Capital Gains	Eligible Dividends	Ineligible Dividends
First	\$ 41,725	20.06%	10.03%	-9.60%	10.43%
\$ 41,726 to	\$ 48,535	22.70%	11.35%	-5.96%	13.47%
\$ 48,536 to	\$ 83,451	28.20%	14.10%	1.63%	19.79%
\$ 83,452 to	\$ 95,812	31.00%	15.50%	5.49%	23.01%
\$ 95,813 to	\$ 97,069	32.79%	16.40%	7.96%	25.07%
\$ 97,070 to	\$ 116,344	38.29%	19.15%	15.55%	31.39%
\$ 116,345 to	\$ 150,473	40.70%	20.35%	18.88%	34.17%
\$ 150,474 to	\$ 157,748	43.70%	21.85%	23.02%	37.62%
\$ 157,749 to	\$ 214,368	45.80%	22.90%	25.92%	40.03%
Over	\$ 214,368	49.80%	24.90%	31.44%	44.63%

Capital Gains Inclusion Rate 50.00%

Gross Up For Eligible Dividends 38.00%

Federal Dividend Tax Credit for Eligible Dividends 15.02%

BC Dividend Tax Credit for Eligible Dividends 12.00%

Gross Up For Ineligible Dividends 15.00%

Federal Dividend Tax Credit for Ineligible Dividends 9.03%

BC Dividend Tax Credit for Ineligible Dividends 1.96%