

## 2023 PERSONAL INCOME TAX RATES

Updated June 8, 2023

### Federal Rates

		Income	Capital Gains	Eligible Dividends	Ineligible Dividends
First	\$ 53,359	15.00%	7.50%	-0.03%	6.87%
	\$ 53,360 to \$ 106,717	20.50%	10.25%	7.56%	13.19%
	\$ 106,718 to \$ 165,430	26.00%	13.00%	15.15%	19.52%
	\$ 165,431 to \$ 235,675	29.32%	14.66%	19.73%	23.33%
Over	\$ 235,675	33.00%	16.50%	24.81%	27.57%
Basic Personal Exemption		15,000.00			

### British Columbia Rates

		Income	Capital Gains	Eligible Dividends	Ineligible Dividends
First	\$ 45,654	5.06%	2.53%	-9.58%	3.57%
	\$ 45,655 to \$ 91,310	7.70%	3.85%	-5.93%	6.60%
	\$ 91,311 to \$ 104,835	10.50%	5.25%	-2.07%	9.82%
	\$ 104,836 to \$ 127,299	12.29%	6.15%	0.40%	11.88%
	\$ 127,300 to \$ 172,602	14.70%	7.35%	3.73%	14.65%
	\$ 172,603 to \$ 240,716	16.80%	8.40%	6.62%	17.07%
Over	\$ 240,716	20.50%	10.25%	11.73%	21.32%
Basic Personal Exemption		11,981.00			

### Combined Rates

		Income	Capital Gains	Eligible Dividends	Ineligible Dividends
First	\$ 45,654	20.06%	10.03%	-9.60%	10.43%
	\$ 45,655 to \$ 53,359	22.70%	11.35%	-5.96%	13.47%
	\$ 53,360 to \$ 91,310	28.20%	14.10%	1.63%	19.79%
	\$ 91,311 to \$ 104,835	31.00%	15.50%	5.49%	23.01%
	\$ 104,836 to \$ 106,717	32.79%	16.40%	7.96%	25.07%
	\$ 106,718 to \$ 127,299	38.29%	19.15%	15.55%	31.39%
	\$ 127,300 to \$ 165,430	40.70%	20.35%	18.88%	34.17%
	\$ 165,431 to \$ 172,602	44.02%	22.01%	23.46%	37.98%
	\$ 172,603 to \$ 235,675	46.12%	23.06%	26.36%	40.40%
	\$ 235,676 to \$ 240,716	49.80%	24.90%	31.44%	44.63%
Over	\$ 240,716	53.50%	26.75%	36.54%	48.89%
Capital Gains Inclusion Rate		50.00%			
Gross Up For Eligible Dividends		38.00%			
Federal Dividend Tax Credit for Eligible Dividends		15.02%			
BC Dividend Tax Credit for Eligible Dividends		12.00%			
Gross Up For Ineligible Dividends		15.00%			
Federal Dividend Tax Credit for Ineligible Dividends		9.03%			
BC Dividend Tax Credit for Ineligible Dividends		1.96%			